

Our reference: 1192-NRL-PSX-04-2025

April 23, 2025

## ANNOUNCEMENT

FORM - 7

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel: 021 111 001 122

**Subject: Financial Results For The Third Quarter Ended March 31, 2025**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Wednesday, April 23, 2025 at 04:00 p.m., at its head office 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the Third quarter ended March 31, 2025 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial Result(s) are attached (Annexure-1,2,3 & 4).

The un-audited interim financial statements of the Company for the Third quarter ended March 31, 2025 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Resins Limited**

Muhammad Inam-ur-Rahim  
Company Secretary



**Encl.: Financial Results – March 31, 2025 (Annexure-1, 2 , 3 & 4)**

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**Nimir Resins Limited**

## Annexure-1

### Statement of Financial Position For The Third Quarter Ended March 31, 2025 (Un-audited)

Description	March 2025	June 2024
	(Un-audited) (Rs. '000')	(Audited) (Rs. '000')
<b>EQUITY AND LIABILITIES</b>		
<b>Share Capital and Reserves</b>		
Authorized share capital		
150,000,000 (June 30, 2024: 150,000,000) Ordinary shares of Rs. 10 each (June 30, 2024: Rs.10 each)	1,500,000	1,500,000
Issued, subscribed and paid up share capital		
141,321,064 (June 30, 2024: 141,321,064) Ordinary shares of Rs. 10 each (June 30, 2024: Rs.10 each)	1,413,211	1,413,211
Sponsors' interest free loans	6,886	6,886
Reserves	1,304,552	1,084,861
Surplus on revaluation of property, plant and equipment- net	628,314	793,261
	3,352,963	3,298,219
<b>Non Current Liabilities</b>		
Long term financing	5	
Lease liabilities	-	5,000
Loan from related parties - unsecured	31,803	36,856
Post employment benefits obligation	21,569	21,569
Deferred tax liability	71,772	59,636
	42,042	50,229
	167,186	173,290
<b>Current Liabilities</b>		
Trade and other payables	908,834	732,572
Unclaimed dividends	1,644	293
Accrued mark up	46,485	69,326
Short term borrowings	1,817,495	1,887,701
Current portion of long term financing	7,500	10,000
Current portion of lease liabilities	12,069	10,122
Provision for taxation	177,621	269,788
	2,971,648	2,979,802
Liabilities related to asset classified as held for sale	-	36,000
<b>Contingencies and Commitments</b>	7	
	-	-
<b>Total Equity and Liabilities</b>	6,491,797	6,487,311
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant and equipment	8	
Right-of-use assets	1,189,036	1,229,864
Long term deposits	37,421	43,883
	54,271	46,195
	1,280,728	1,319,942
<b>Current Assets</b>		
Stores and spares	33,177	31,795
Stock in trade	2,276,004	2,473,142
Trade debts	2,302,166	1,929,140
Loans and advances	93,486	58,106
Prepayments and other receivables	13,198	4,163
Tax refunds due from government	332,603	363,397
Cash and bank balances	160,435	78,471
	5,211,069	4,938,214
Asset classified as held for sale	-	229,155
<b>Total Assets</b>	6,491,797	6,487,311



## Annexure – 2

### Statement of Profit or Loss For The Third Quarter Ended March 31, 2025 (Un-audited)

Description	Note	Nine Months Ended		Quarter Ended	
		March 2025	March 2024	March 2025	March 2024
		(Rs. '000')	(Rs. '000')	(Rs. '000')	(Rs. '000')
Revenue from Sales		8,354,111	7,973,350	2,686,213	2,528,456
Less: Sales tax		(1,324,693)	(1,242,334)	(424,167)	(396,957)
Sales - net		7,029,418	6,731,016	2,262,046	2,131,499
Cost of sales	9	(6,254,911)	(5,845,063)	(2,013,971)	(1,803,153)
<b>Gross Profit</b>		774,507	885,953	248,075	328,346
Operating expenses:					
Distribution costs		(106,628)	(96,947)	(34,702)	(33,131)
Administrative expenses		(106,653)	(128,034)	(34,641)	(52,920)
		(213,281)	(224,981)	(69,343)	(86,051)
<b>Operating Profit</b>		561,226	660,972	178,732	242,295
Other operating charges		(40,407)	(35,059)	(12,819)	(9,525)
Finance cost		(259,127)	(338,200)	(64,717)	(114,254)
Other income		14,558	39,626	(882)	9,978
		(284,976)	(333,633)	(78,418)	(113,801)
<b>Profit before Taxation</b>		276,250	327,339	100,314	128,494
Taxation					
Current		(69,035)	(107,319)	(7,955)	(39,793)
Super tax		(19,338)	(37,420)	(2,194)	(13,722)
Deferred		8,188	23,035	(28,553)	4,278
		(80,185)	(121,704)	(38,702)	(49,237)
<b>Net profit for the Period</b>		196,065	205,635	61,612	79,257
<b>Earning per Share - Basic and Diluted</b>		1.39	1.46	0.44	0.56




## Annexure - 3

### Statement of Changes in Equity For The Third Quarter Ended March 31, 2025 (Un-audited)

Particulars	Share Capital	Share Deposit Money	Sponsors' Loan Interest Free	Reserves		Revaluation Surplus	Total Equity
				Share Premium	Accumulated Profit		
----- Rs. '000' -----							
Balance as at June 30, 2023	1,413,211	9,391	107,000	1,281	807,070	797,575	3,135,528
Net profit for the period	-	-	-	-	205,635	-	205,635
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	-	-	6,982	(6,982)	-
Sponsors' interest free loans paid			(78,545)				(78,545)
Balance as at March 31, 2024	1,413,211	9,391	28,455	1,281	1,019,687	790,593	3,262,618
Balance as at June 30, 2024	1,413,211	-	6,886	1,281	1,083,580	793,261	3,298,219
Net profit for the period	-	-	-	-	196,065	-	196,065
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	-	-	6,756	(6,756)	-
Transfer of revaluation surplus related to disposal of asset - net of deferred tax	-	-	-	-	158,191	(158,191)	-
<b>Transactions with owners</b>							
Final dividend for 2024 @ Rs. 1 per share	-	-	-	-	(141,321)	-	(141,321)
Balance as at March 31, 2025	1,413,211	-	6,886	1,281	1,303,271	628,314	3,352,963






## Annexure - 4

### Statement of Cash Flows For The Third Quarter Ended March 31, 2025 (Un-audited)

Description	Nine Months Ended	
	March 2025	March 2024
	(Rs. '000')	(Rs. '000')
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	276,250	327,339
Adjustments:		
- Depreciation	73,453	76,026
- Provision for gratuity	15,642	15,004
- Provision for obsolescence of stock	5,425	4,250
- Expected credit losses on trade debts	12,944	5,830
- Workers' profit participation fund	15,559	17,616
- Worker welfare fund	6,470	7,362
- Gain in disposal of property, plant and equipment	(10,845)	(5,943)
- Exchange (gain)/loss - net	814	(15,053)
- Finance cost	254,046	331,998
	373,508	437,090
<b>Operating profit before working capital changes</b>	649,758	764,429
(Increase) / decrease in current assets:		
- Stores and spares	(1,382)	(7,181)
- Stock in trade	191,713	(188,671)
- Trade debts	(385,970)	13,916
- Loans and advances	(35,380)	(48,179)
- Short term prepayments	(9,035)	(8,187)
- Other receivables		28,335
- Sales Tax Refundable	7,736	35,317
Increase / (decrease) in current liabilities:		
- Trade and other payables	186,800	(553,486)
	(45,518)	(728,136)
<b>Cash generated from operations</b>	604,240	36,293
Finance cost paid	(271,473)	(289,024)
Income tax paid	(157,482)	(130,770)
Gratuity paid	(3,506)	(3,305)
Workers' welfare fund paid	(9,958)	(12,849)
Workers' (profit) participation fund paid	(23,423)	(30,886)
<b>Net Cash Generated From / (Used In) Operating Activities</b>	138,398	(430,541)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment purchased	(2,691)	(3,828)
Capital work in progress	(18,754)	(14,136)
Proceeds from disposal property, plant and equipment	204,000	5,943
Long term deposits	(8,076)	(5,069)
<b>Net Cash Generated From / (Used In) Investing Activities</b>	174,479	(17,090)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payments against long term financing	(7,500)	(141,429)
Payments against sponsors' interest free loans	-	(78,545)
Dividend paid	(139,970)	
Payments against lease liabilities	(13,237)	(5,412)
Short term borrowings - net	(70,206)	582,324
<b>Net Cash (Used In) / Generated From Financing Activities</b>	(230,913)	356,938
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	81,964	(90,693)
Cash and cash equivalents at the beginning of the period	78,471	134,023
<b>Cash and Cash Equivalents at the End of the Period</b>	160,435	43,330

