

Our ref.: 1164-NRL-PSX-10-2024

ANNOUNCEMENT

October 29, 2024

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The Quarter Ended September 30, 2024

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Tuesday, October 29, 2024 at 02:30 P.M., at its head office 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2024 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached as Annexure-1.

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2024 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary



Encl. : Financial Result(s) – September 30, 2024 (Annexure-1)

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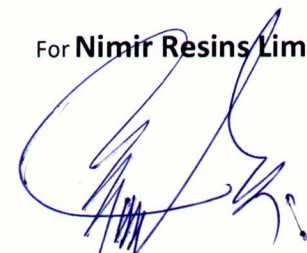
Nimir Resins Limited

Annexure-1

Nimir Resins Limited Un-audited Financial Results For The Quarter Ended September 30, 2024

Items	Quarter Ended	
	September 2024 (Rs. '000')	September 2023 (Rs. '000')
Revenue from Sales	2,589,244	3,141,629
Less: Sales tax	(407,456)	(474,471)
Sales - net	2,181,788	2,667,158
Cost of sales	(1,939,658)	(2,367,706)
Gross Profit	242,130	299,452
Operating expenses:		
Distribution costs	(34,659)	(32,055)
Administrative expenses	(33,798)	(36,058)
	(68,457)	(68,113)
Operating Profit	173,673	231,339
Other operating charges	(4,745)	(10,757)
Finance cost	(109,911)	(90,277)
Other income	2,735	6,492
	(111,921)	(94,542)
Profit before Taxation	61,752	136,797
Taxation		
Current	(27,441)	(44,757)
Super tax	(3,326)	(15,433)
Deferred	6,222	4,575
	(24,545)	(55,615)
Net profit for the Period	37,207	81,182
Earning per Share - Basic and Diluted	0.26	0.57

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

