

Our reference: 1156-NRL-PSX-09-2022

ANNOUNCEMENT

September 26, 2022

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Financial Results For The Year Ended June 30, 2022

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Monday, September 26, 2022 at 11:45 a.m. at its Head Office 122-B, New Muslim Town, Lahore has recommended the following:

Cash Dividend : NIL
Bonus Shares : NIL
Right Shares : NIL

Audited Financial Statements of the Company for the year ended June 30, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1).

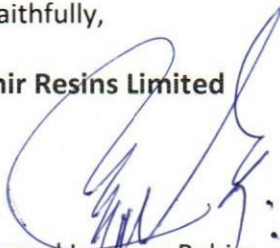
The 58th Annual General Meeting (AGM) of the Company will be held at 10:30 a.m. on Thursday, October 27, 2022 in Lahore.

The share transfer books of the Company shall remain closed from October 21, 2022 to October 27, 2022 (both days inclusive). Physical shares transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Thursday, October 20, 2022 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl: Financial Results – June 30, 2022 (Annexure-1)

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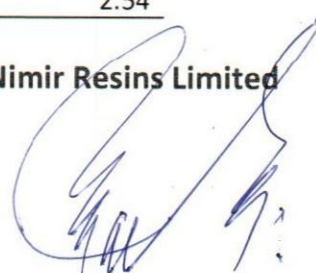
Nimir Resins Limited

Annexure-1

Nimir Resins Limited Financial Results For The Year Ended June 30, 2022 (Audited)

Items	2022	2021
	Rupees	Rupees
Revenue from sales	9,753,005,547	7,404,990,718
Less:		
- Sales tax	(1,480,397,448)	(1,126,320,156)
- Commission	(1,227,587)	(967,561)
Net sales	8,271,380,512	6,277,703,001
Cost of sales	(7,196,560,150)	(5,483,668,485)
Gross Profit	1,074,820,362	794,034,516
Distribution cost	(88,839,071)	(73,812,505)
Administrative expenses	(80,390,304)	(67,889,549)
	(169,229,375)	(141,702,054)
Operating Profit	905,590,987	652,332,462
Other operating expenses	(111,761,517)	(53,434,423)
Finance cost	(213,766,135)	(112,700,527)
Other income	21,849,163	16,021,190
Profit before Taxation	601,912,498	502,218,702
Income tax expense		
Current tax	(183,552,971)	(106,553,626)
Super tax	(62,015,682)	-
Deferred tax	10,527,287	(36,918,443)
	(235,041,366)	(143,472,069)
Net Profit for the Year	366,871,132	358,746,633
Earnings per Share - Basic and Diluted (Restated)	2.60	2.54

For **Nimir Resins Limited**


Muhammad Inam-ur-Rahim
Company Secretary