

Our ref.: 1160-NRL-PSX-10-2022

ANNOUNCEMENT

October 20, 2022

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The Quarter Ended September 30, 2022

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Thursday, October 20, 2022 at 11:45 AM., at its head office 122-B, New Muslim Town, Lahore has recommended the following:

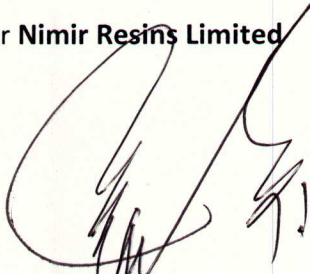
1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached as Annexure-1.

The un-audited interim financial statements of the Company for the quarter ended September 30, 2022 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary



Encl. : Financial Result(s) – September 30, 2022 (Annexure-1)

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Nimir Resins Limited

Annexure-1

Nimir Resins Limited Un-audited Financial Results For The Quarter Ended September 30, 2022

Items Description	Quarter Ended	
	September 2022 (Rs. '000')	September 2021 (Rs. '000')
Revenue from Sales	2,717,453	1,823,198
Less: Sales tax	(411,304)	(276,956)
Sales - net	2,306,149	1,546,242
Cost of sales	(2,100,921)	(1,402,603)
Gross Profit	205,228	143,639
Operating expenses:		
Distribution costs	(26,612)	(18,586)
Administrative expenses	(22,472)	(18,027)
	(49,084)	(36,613)
Operating Profit	156,144	107,026
Other operating charges	(3,221)	(13,613)
Finance cost	(112,071)	(26,919)
Other income	2,833	2,344
Profit before Taxation	43,685	68,838
Taxation		
Current	(28,851)	(23,052)
Super tax	(1,631)	-
Deferred	4,007	3,003
	(26,475)	(20,049)
Net profit for the Period	17,210	48,789
Earning per Share - Basic & diluted (Rs.)	0.12	0.35

For **Nimir Resins Limited**

Muhammad Inam-ur-Rahim
Company Secretary

