

Our ref.: 1172-NRL-PSX-02-2023

ANNOUNCEMENT

February 23, 2023

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The Half-Year Ended December 31, 2022

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Thursday, February 23, 2023 at 03:30 p.m. at its head officer 122-B, New Muslim Town, Lahore, has recommended the following:

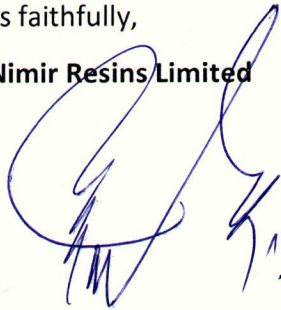
1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the half-year ended December 31, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the half-year ended December 31, 2022 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary



Encl. : Financial Result(s) – December 31, 2022 (Annexure-1)

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Nimir Resins Limited

Annexure-1

Nimir Resins Limited

Un-audited Financial Results For The Half-Year Ended December 31, 2022

Items	Half Year Ended December 31,		Quarter Ended December 31,	
	2022	2021	2022	2021
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
Revenue from sales	5,412,729	4,485,194	2,695,276	2,661,996
Less:				
- Sales tax	(817,745)	(680,196)	(406,441)	(403,240)
- Commission	-	(300)	-	(300)
Net sales	4,594,984	3,804,698	2,288,835	2,258,456
Cost of sales	(4,231,186)	(3,355,994)	(2,130,265)	(1,953,391)
Gross Profit	363,798	448,704	158,570	305,065
Operating expenses:				
Distribution costs	(49,941)	(42,968)	(23,329)	(24,382)
Administrative expenses	(47,069)	(39,279)	(24,597)	(21,252)
	(97,010)	(82,247)	(47,926)	(45,634)
Operating Profit	266,788	366,457	110,644	259,431
Other operating expenses	(5,539)	(70,400)	(2,318)	(56,787)
Finance cost	(212,577)	(63,757)	(100,506)	(36,838)
Other income	15,744	12,614	12,911	10,270
	(202,372)	(121,543)	(89,913)	(83,355)
Profit before Taxation	64,416	244,914	20,731	176,076
Taxation				
Current	(56,061)	(80,260)	(27,210)	(57,208)
Super tax	(808)	-	823	-
Deferred	37,305	10,957	33,298	7,954
	(19,564)	(69,303)	6,911	(49,254)
Net profit for the Period	44,852	175,611	27,642	126,822
Earnings per Share - Basic and Diluted	0.32	1.24	0.20	0.90

For Nimir Resins Limited

Muhammad Inam-ur-Rahim,
Company Secretary

