

Our reference: 1175-NRL-PSX-04-2023

April 26, 2023

ANNOUNCEMENT

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel: 021 111 001 122

Subject: Financial Results For The Third Quarter Ended March 31, 2023

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Wednesday, April 26, 2023 at 11:30 a.m., at its head office 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

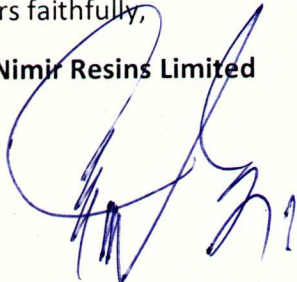
Un-audited interim financial statements of the Company for the Third quarter ended March 31, 2023 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial Result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the Third quarter ended March 31, 2023 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – March 31, 2023 (Annexure-1)

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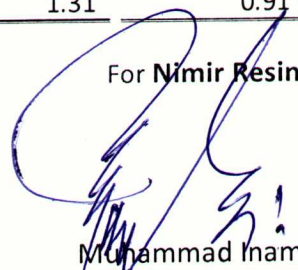
Nimir Resins Limited

Annexure-1

Nimir Resins Limited Financial Results For The Third Quarter Ended March 31, 2023 (Un-audited)

Items	Nine Months Ended March 31,		Quarter Ended March 31,	
	2023	2022	2023	2022
	000'	000'	000'	000'
Revenue from sales	8,441,050	7,166,952	3,028,321	2,681,758
Less:				
- Sales tax	(1,306,509)	(1,086,206)	(488,764)	(406,010)
- Commission	-	(300)	-	-
Net sales	7,134,541	6,080,446	2,539,557	2,275,748
Cost of sales	(6,318,194)	(5,322,613)	(2,087,008)	(1,966,619)
Gross Profit	816,347	757,833	452,549	309,129
Operating expenses:				
- Distribution costs	(80,678)	(64,983)	(30,737)	(22,015)
- Administrative expenses	(76,578)	(58,339)	(29,509)	(19,060)
	(157,256)	(123,322)	(60,246)	(41,075)
Operating Profit	659,091	634,511	392,303	268,054
Other operating expenses	(36,759)	(91,658)	(31,220)	(21,258)
Finance cost	(299,328)	(135,001)	(86,751)	(71,244)
Other income	21,552	17,746	5,808	5,132
	(314,535)	(208,913)	(112,163)	(87,370)
Profit before Taxation	344,556	425,598	280,140	180,684
Taxation				
- Current	(109,048)	(135,886)	(52,987)	(55,626)
- Super tax	(15,255)		(14,447)	
- Deferred	9,454	14,331	(27,851)	3,374
	(114,849)	(121,555)	(95,285)	(52,252)
Net profit for the Period	229,707	304,043	184,855	128,432
Earnings per Share - Basic and Diluted	1.63	2.15	1.31	0.91

For Nimir Resins Limited


Muhammad Inam-ur-Rahim
Company Secretary