

Our reference: 1156-NRL-PSX-09-2023

ANNOUNCEMENT

September 23, 2023

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Financial Results For The Year Ended June 30, 2023

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Saturday, September 23, 2023 at 12:00 noon at its Head Office 122-B, New Muslim Town, Lahore has recommended the following:

- I. Cash Dividend : NIL II. Bonus Shares : NIL III. Right Shares : NIL

Audited Financial Statements of the Company for the year ended June 30, 2023 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1).

The 59th Annual General Meeting (AGM) of the Company will be held on Friday, October 27, 2023 in Lahore at 10:30 a.m.

The share transfer books of the Company shall remain closed from October 21, 2023 to October 27, 2023 (both days inclusive). Physical shares transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Friday, October 20, 2023 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl: Financial Results – June 30, 2023 (Annexure-1)

Nimir Resins Limited

Annexure-1

Nimir Resins Limited Financial Results For The Year Ended June 30, 2023 (Audited)

Items	Note	2023 Rupees	2022 Rupees
Revenue from sales		11,063,212,014	9,753,005,547
Less:			
- Sales tax		(1,692,304,372)	(1,480,397,448)
- Commission		-	(1,227,587)
Net sales	27	9,370,907,642	8,271,380,512
Cost of sales	28	(8,163,332,358)	(7,196,560,150)
Gross Profit		1,207,575,284	1,074,820,362
Distribution cost	29	(116,487,929)	(88,839,071)
Administrative expenses	30	(98,702,434)	(80,390,304)
		(215,190,363)	(169,229,375)
Operating Profit		992,384,921	905,590,987
Other operating expenses	31	(72,386,150)	(111,761,517)
Finance cost	32	(376,236,589)	(213,766,135)
Other income	33	32,145,686	21,849,163
Profit before Taxation		575,907,868	601,912,498
Income tax expense	34		
Current tax		(145,172,235)	(183,552,971)
Super tax		(63,374,070)	(62,015,682)
Deferred tax		18,513,293	10,527,287
		(190,033,012)	(235,041,366)
Net Profit for the Year		385,874,856	366,871,132
Earnings per Share - Basic and Diluted	35	2.73	2.60

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Nimir Resins Limited