

Our ref.: 1163-NRL-PSX-10-2023

ANNOUNCEMENT

October 24, 2023

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The Quarter Ended September 30, 2023

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Tuesday, October 24, 2023 at 11:30 A.M., at its head office 122-B, New Muslim Town, Lahore has recommended the following:

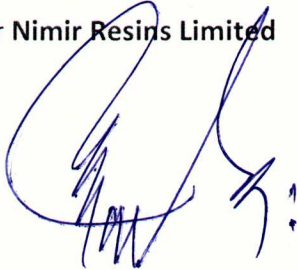
1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2023 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached as Annexure-1.

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2023 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl. : Financial Result(s) – September 30, 2023 (Annexure-1)

Annexure-1

Nimir Resins Limited Un-audited Financial Results For The Quarter Ended September 30, 2023

Items Description	Note	Quarter Ended	
		September 2023 (Rs. '000')	September 2022 (Rs. '000')
Revenue from Sales		3,141,629	2,717,453
Less: Sales tax		(474,471)	(411,304)
Sales - net		2,667,158	2,306,149
Cost of sales	9	(2,367,706)	(2,100,921)
Gross Profit		299,452	205,228
Operating expenses:			
Distribution costs		(32,055)	(26,612)
Administrative expenses		(36,058)	(22,472)
		(68,113)	(49,084)
Operating Profit		231,339	156,144
Other operating charges		(10,757)	(3,221)
Finance cost		(90,277)	(112,071)
Other income		6,492	2,833
Profit before Taxation		136,797	43,685
Taxation			
Current		(44,757)	(28,851)
Super tax		(15,433)	(1,631)
Deferred		4,575	4,007
		(55,615)	(26,475)
Net profit for the Period		81,182	17,210
Earning per Share - Basic & diluted (Rs.)	10	0.57	0.12

For Nimir Resins Limited


Muhammad Inam-ur-Rahim
Company Secretary