

Our ref.: 1173-NRL-PSX-02-2024

ANNOUNCEMENT

February 21, 2024

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The Half-Year Ended December 31, 2023

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Wednesday, February 21, 2024 at 11:30 a.m. at its head officer 122-B, New Muslim Town, Lahore has recommended the following:

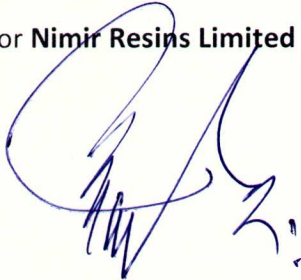
1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the half-year ended December 31, 2023 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the half-year ended December 31, 2023 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl. : Financial Result(s) – December 31, 2023 (Annexure-1)

Annexure-1

Nimir Resins Limited

Un-audited Financial Results For The Half-Year Ended December 31, 2023

Items	Half Year Ended December 31,		Quarter Ended December 31,	
	2023	2022	2023	2022
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
Revenue from sales	5,444,894	5,412,729	2,303,265	2,695,276
Less:				
- Sales tax	(845,377)	(817,745)	(370,906)	(406,441)
Net sales	4,599,517	4,594,984	1,932,359	2,288,835
Cost of sales	(4,041,911)	(4,231,186)	(1,674,205)	(2,130,265)
Gross Profit	557,606	363,798	258,154	158,570
Operating expenses:				
- Distribution costs	(63,816)	(49,941)	(31,761)	(23,329)
- Administrative expenses	(75,114)	(47,069)	(39,056)	(24,597)
	(138,930)	(97,010)	(70,817)	(47,926)
Operating Profit	418,676	266,788	187,337	110,644
Other operating expenses	(25,534)	(5,539)	(14,777)	(2,318)
Finance cost	(223,946)	(212,577)	(133,669)	(100,506)
Other income	29,648	15,744	23,156	12,911
	(219,832)	(202,372)	(125,290)	(89,913)
Profit before Taxation	198,844	64,416	62,047	20,731
Taxation				
- Current	(67,525)	(56,061)	(22,768)	(27,210)
- Super tax	(23,698)	(808)	(8,265)	823
- Deferred	18,757	37,305	14,182	33,298
	(72,466)	(19,564)	(16,851)	6,911
Net profit for the Period	126,378	44,852	45,196	27,642
Earnings per Share - Basic and Diluted	0.89	0.32	0.32	0.20

For Nimir Resins Limited


Muhammad Inam-ur-Rahim
Company Secretary