

Our reference: 1176-NRL-PSX-04-2024

April 25, 2024

ANNOUNCEMENT

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel: 021 111 001 122

Subject: Financial Results For The Third Quarter Ended March 31, 2024

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Thursday, April 25, 2024 at 11:45 a.m., at its head office 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

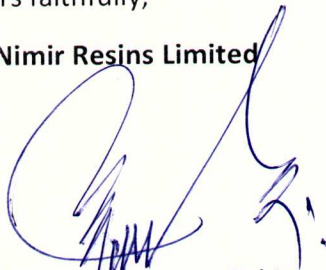
Un-audited interim financial statements of the Company for the Third quarter ended March 31, 2024 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial Result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the Third quarter ended March 31, 2024 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – March 31, 2024 (Annexure-1)

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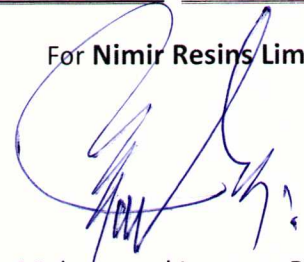
Nimir Resins Limited

Annexure-1

Nimir Resins Limited Financial Results For The Third Quarter Ended March 31, 2024 (Un-audited)

Items	Nine Months Ended		Quarter Ended	
	March 2024 (Rs. '000')	March 2023 (Rs. '000')	March 2024 (Rs. '000')	March 2023 (Rs. '000')
Revenue from Sales	7,973,350	8,441,050	2,528,456	3,028,321
Less: Sales tax	(1,242,334)	(1,306,509)	(396,957)	(488,764)
Sales - net	6,731,016	7,134,541	2,131,499	2,539,557
Cost of sales	(5,845,063)	(6,318,194)	(1,803,152)	(2,087,008)
Gross Profit	885,953	816,347	328,346	452,549
Operating expenses:				
Distribution costs	(96,947)	(80,678)	(33,131)	(30,737)
Administrative expenses	(128,034)	(76,578)	(52,920)	(29,509)
	(224,981)	(157,256)	(86,051)	(60,246)
Operating Profit	660,972	659,091	242,295	392,303
Other operating charges	(35,059)	(36,759)	(9,525)	(31,220)
Finance cost	(338,200)	(299,328)	(114,254)	(86,751)
Other income	39,626	21,552	9,978	5,808
	(333,633)	(314,535)	(113,801)	(112,163)
Profit before Taxation	327,339	344,556	128,494	280,140
Taxation				
Current	(107,319)	(109,048)	(39,793)	(52,987)
Super tax	(37,420)	(15,255)	(13,722)	(14,447)
Deferred	23,035	9,454	4,278	(27,851)
	(121,704)	(114,849)	(49,238)	(95,285)
Net profit for the Period	205,635	229,707	79,257	184,855
Earning per Share - Basic & diluted (Rs.)	1.46	1.63	0.56	1.31

For Nimir Resins Limited



Muhammad Inam-ur-Rahim
Company Secretary