

Our Ref: 8744-NICL-PSX-01-2024

January 22, 2024

Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
Tel: 021 111 001 122

Subject: Disclosure of Material Information

Dear Sir,

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

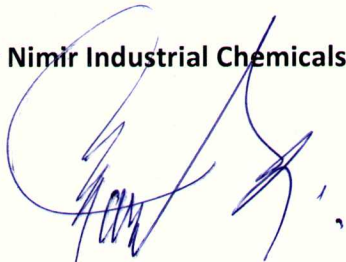
With reference to our earlier letter of August 29, 2023 Nimir Industrial Chemicals Limited (the "Company") is pleased to inform that, a joint petition/application filed by the Applicants Companies namely Nimir Management (Pvt.) Limited (NMPL), Nimir Industrial Chemicals Limited (NICL) and Nimir Resins Limited (NRSL), before the Honourable Lahore High Court, Lahore via civil original no. 56465 of 2023 seeking therein sanction of Scheme of Arrangement pursuant to the provision of Sections 279 – 283 and any other applicable provisions of the Companies Act, 2017. Honourable Lahore High Court, hereby sanctioned the Scheme of Arrangement inter se NMPL, NICL and NRSL vide order dated January 17, 2024 without any modification.

Honourable Lahore High Court , Lahore had issued certified copy of the order on January 20, 2024. The effective date will be January 17, 2024. This strategic restructuring will further solidify, effective control and also presents numerous opportunities for the enhanced growth, synergies and operational efficiencies.

A disclosure form as required under SRO 143(1)2012 dated December 5, 2012 read with section 96 and 131 of the Securities Act 2015 is also enclosed as **Annexure – A**.

Yours sincerely,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam ur Rahim
Company Secretary



Nimir Industrial Chemicals Limited

Annexure – A

DISCLOSURE FORM

IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

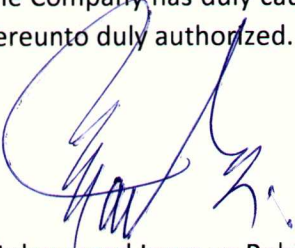
Name of Company	Nimir Industrial Chemicals Limited 14.8 Km., Faisalabad – Sheikhpura Road, Dist. Sheikhpura - Pakistan.
Date of Reporting	January 22, 2024
Contact Information	Muhammad Inam ur Rahim Company Secretary H. No. 122 - B, New Muslim Town, Lahore - Pakistan. Tel : 042 37971512-14, 042 35926090-93 Email : muhammad.inam@nimir.com.pk

PUBLIC DISCLOSURE OF MATERIAL INFORMATION

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

- I. A joint petition/application filed by the Application Companies namely Nimir Management (Pvt.) Limited (NMPL), Nimir Industrial Chemicals Limited (NICL) and Nimir Resins Limited (NRSL), before the Honourable Lahore High Court, Lahore via civil original no. 56465 of 2023 seeking therein sanction of Scheme of Arrangement pursuant to the provision of Sections 279 – 283 and any other applicable provisions of the Companies Act, 2017, be and is hereby sanctioned by the Honourable Lahore High Court, with consent of other competent authority / regulatory body.
- II. Honourable Lahore High Court , Lahore had issued certified copy of the order on January 20, 2024. The effective date will be January 17, 2024.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.


Muhammad Inam ur Rahim
Company Secretary



January 22, 2024
Lahore

Nimir Industrial Chemicals Limited